State of the City

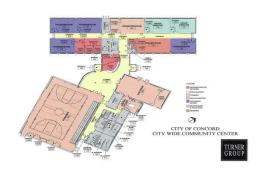
City of Concord, New Hampshire



April 13, 2017

www.concordnh.gov







Presentation Topics

- Economic Development
- Substance Misuse/Abuse
- Financials
- Major Capital Projects

Greater Concord Chamber of Commerce

Primary Recommendations:

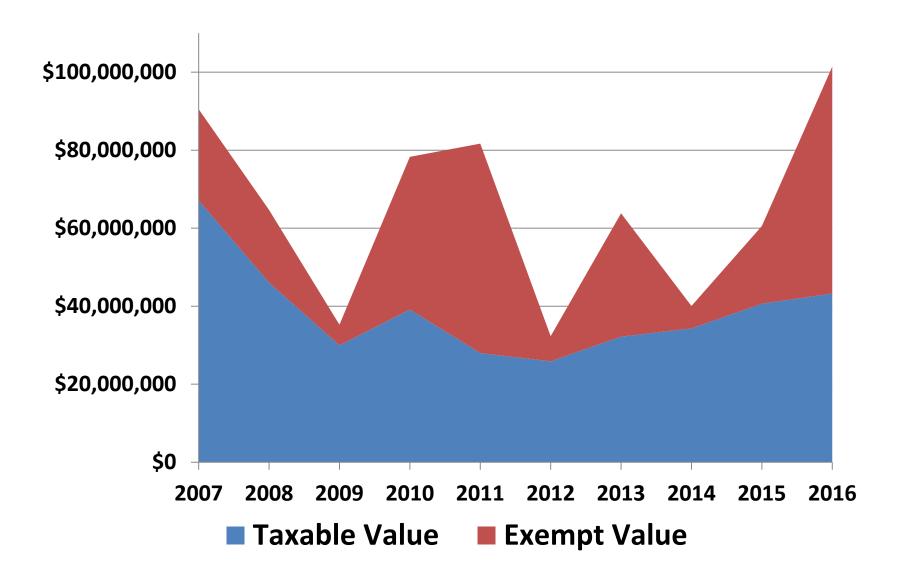
- Fund an Economic Development position
- Provide adequate funding to fulfill an ambitious work plan
- Create an Economic Development Strike Force
- Conduct a Needs Assessment and Demand Analysis for Establishing and Sustaining a Business Incubator
- Acknowledge and Foster the Community's Cultural Climate and Creative Economy

Economic Development Director

Initial focus will include:

- Meet with local businesses and property owners to understand individual and collective needs
- Connect her existing site selection ties to Concord
- Begin development of branding and marketing plan
- Build foundation of an Economic Development Plan
- Work with partners on the Incubator Analysis

Growth in Valuation 2007 - 2016











Downtown Market Rate Housing

- 2003 City Market Study estimated demand for
 50-70 units
- 2011 Intown Concord Prospective Tenant Survey
- 2013 Endicott Hotel
 - 27 Units
- 2017 Remi Block
 - 20 Units
- 2017 Sacred Heart Church
 - 10 Units
- More coming soon!





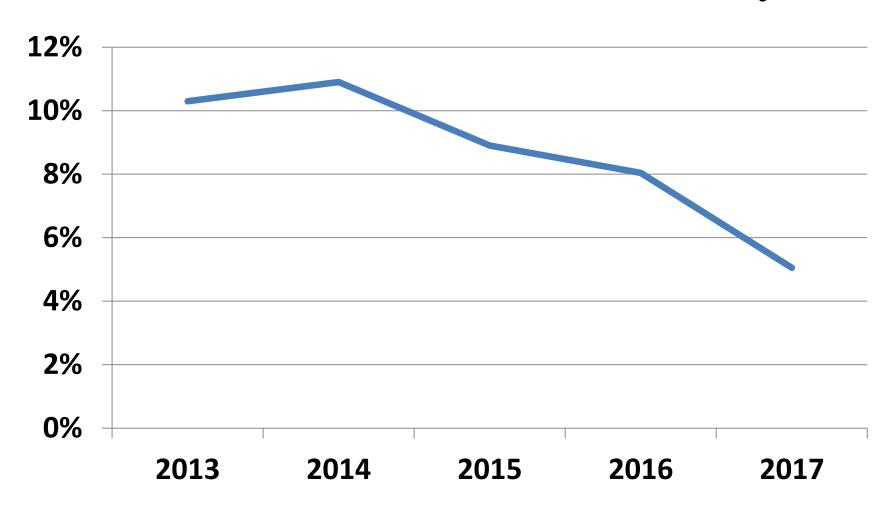








Downtown Concord Ground Floor Commercial Vacancy



Heights Retail Vacancy

<u>2016</u> <u>2017</u>

Fort Eddy Road 2.4% 2.5%

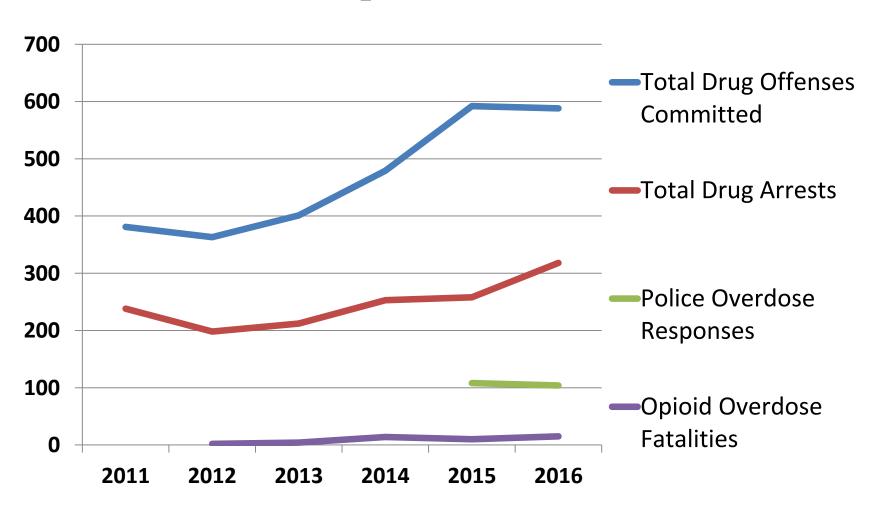
Loudon Rd/D'Amante Dr 6.3% 6.0%

2017 National Average: 10.6% to 11.5%

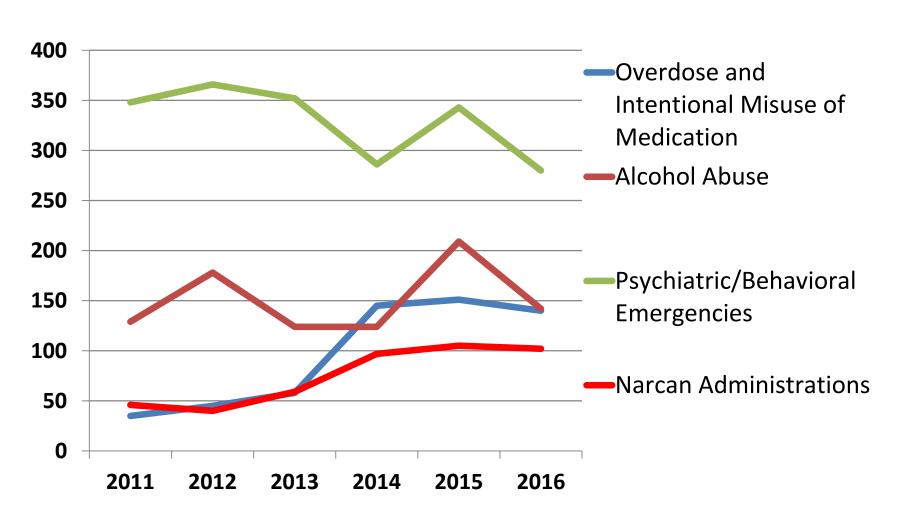
Unemployment

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Concord	4.8%	3.8%	3.2%	2.4%
Keene	4.9%	4.1%	3.5%	2.5%
Manchester	5.6%	4.6%	3.8%	2.9%
Nashua	5.9%	5.1%	4.2%	3.3%
Portsmouth	4.1%	3.5%	2.6%	2.0%

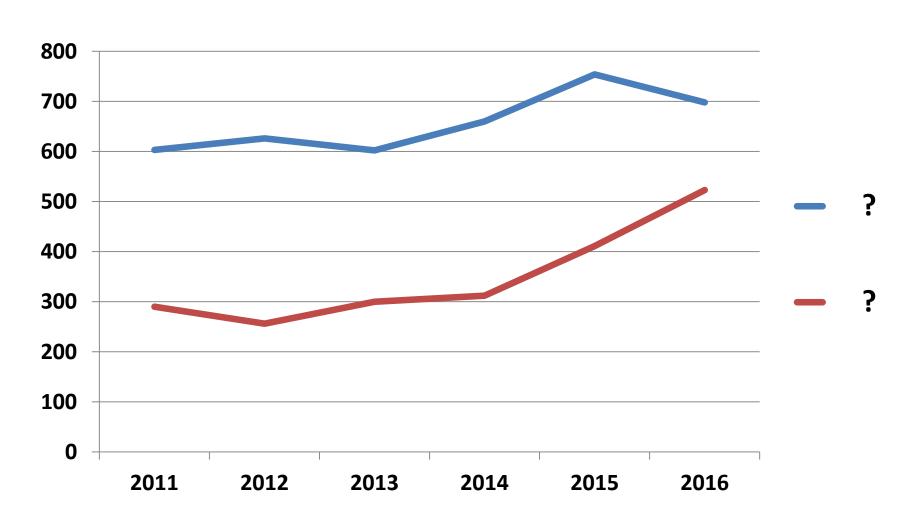
Drug Overdoses/Arrests Concord Police Department - Years 2011 – 2016



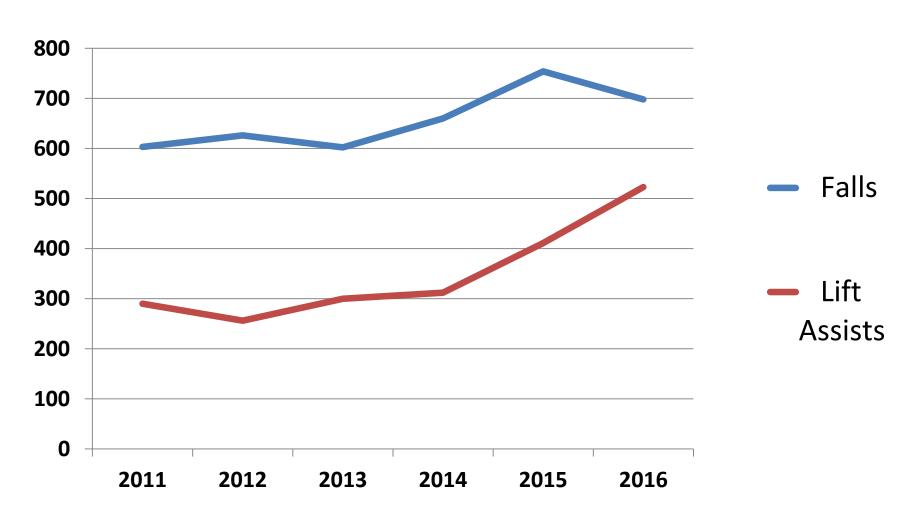
Drugs/Alcohol/Behavioral Emergencies Concord Fire Department - Years 2011 - 2016



More Emergency Data Years 2011 - 2016



Falls and Lift Assists Concord Fire Department - Years 2011 - 2016



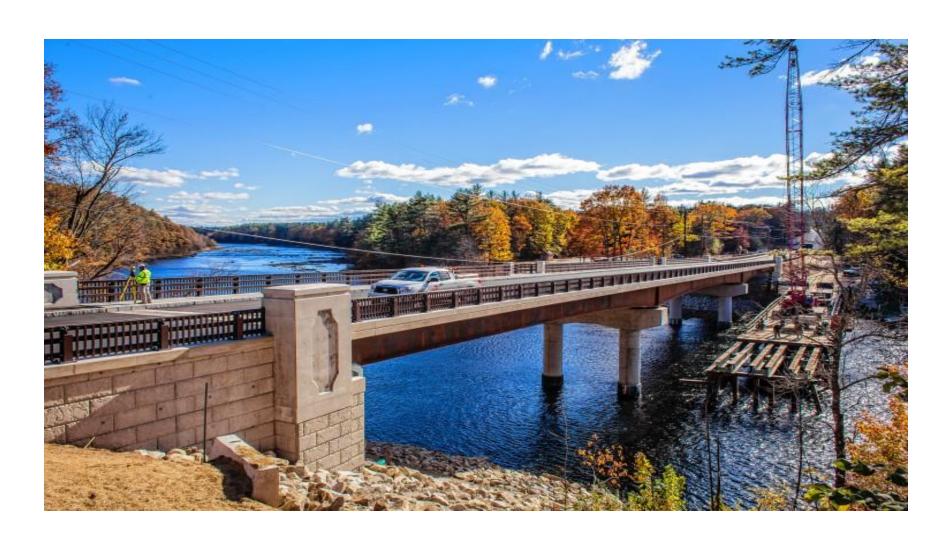
City Financials

- S & P Bond Rating = AA+
- 8th Consecutive Balanced Budget
- January Bond Sale = 2.439%
- Certificate of Achievement for Excellence in Financial Reporting – 22nd year
- Certificate of Recognition for Budget Preparation -2^{nd} year

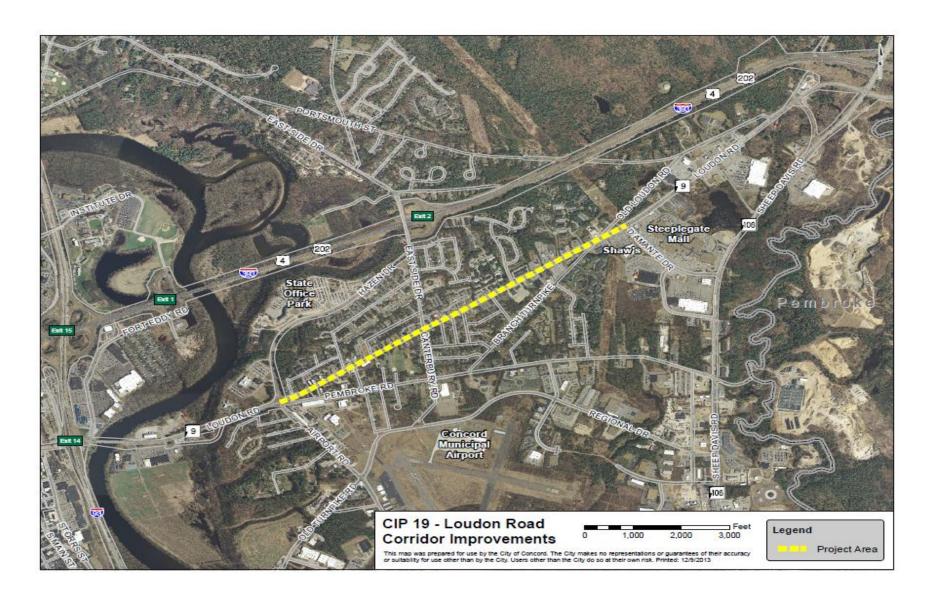
FY 2017 Capital Projects

- Loudon Road
- Neighborhood Community Pool Replacements
- Multi-Generational Community Center
- Exit 16 Roundabout

Sewalls Falls Bridge 2017



Loudon Road



Neighborhood Community Pool Replacements

2016 – Rolfe Park \$391,229

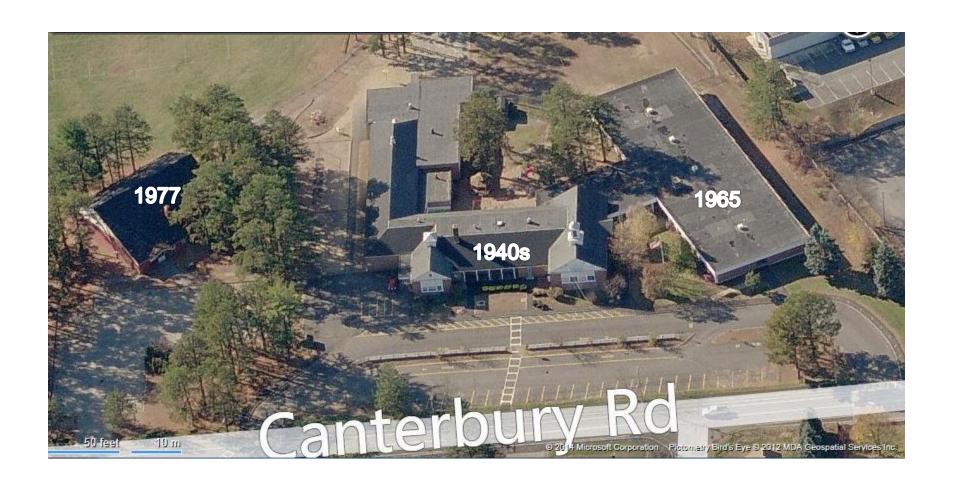
2017 – Kimball Park \$425,000

2018 – Keach Park \$535,000

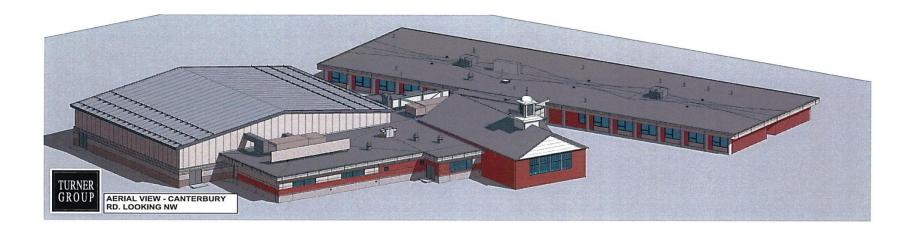
CH+RA Donations



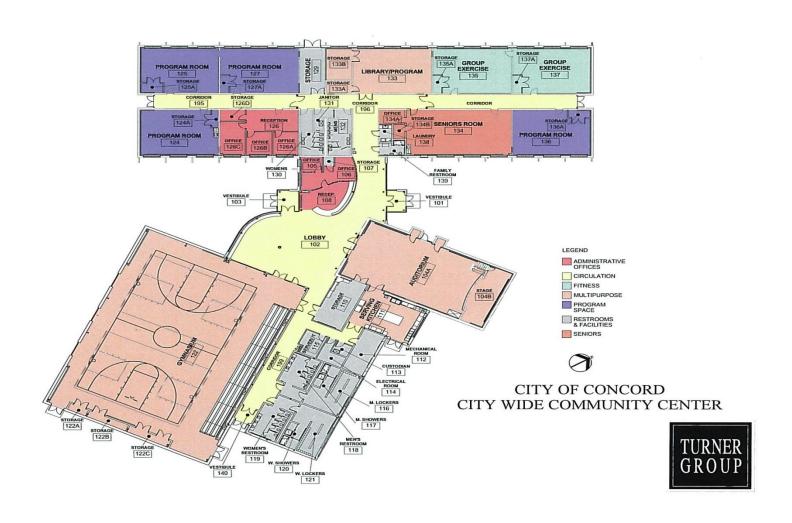
Multi-Generational Community Center Project



Multi-Generational Community Center Project



Multi-Generational Community Center Project

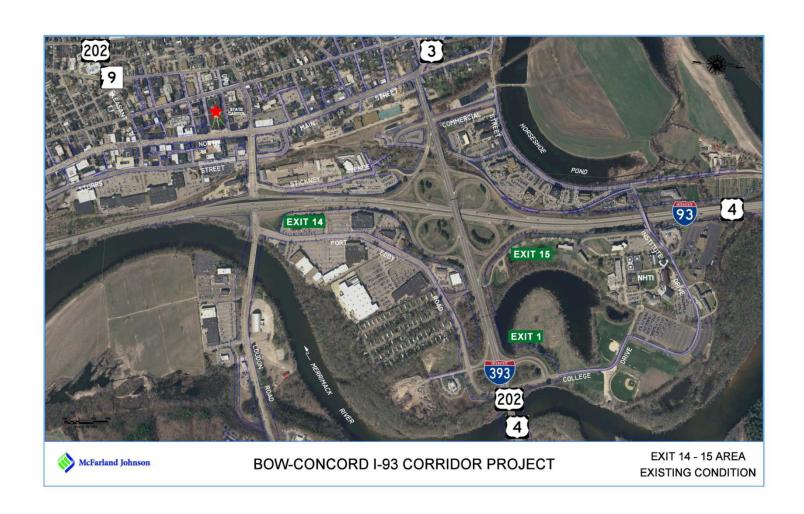


I-93 Exit 16 Roundabout

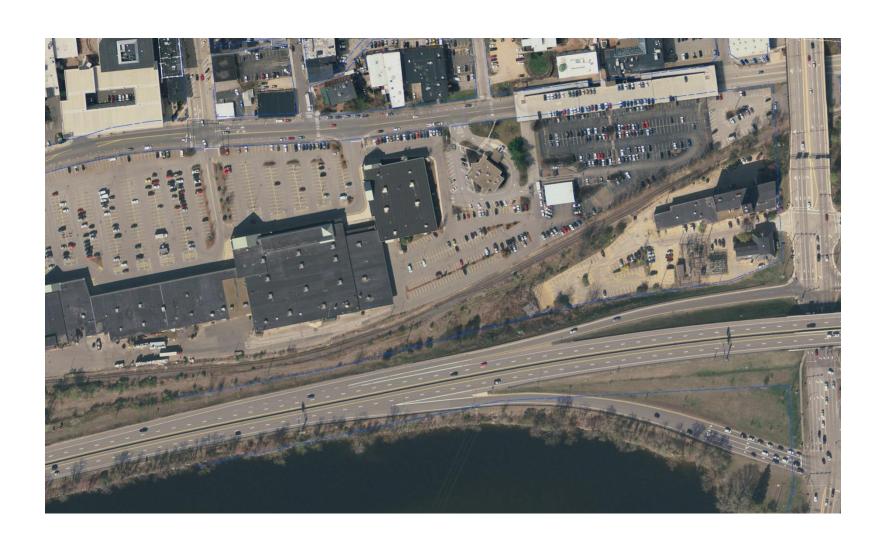


Bow-Concord I-93 Corridor Project





- Project should clean-up the corridor:
 - Relocate/Eliminate Unitil Substation
 - Improve Riverfront View Shed
 - Incentivize the Capital Shopping Center to Redevelop
 - Consolidate Rail Line and Beautify the Rail
 Corridor

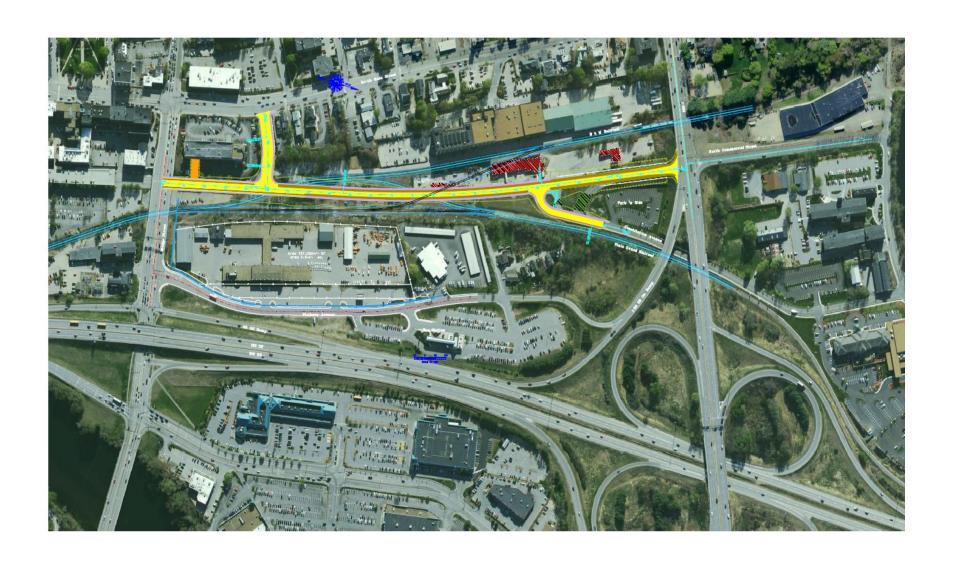


- Project should enhance access to the west side of the river from downtown by lowering I-93 enough to allow for the construction of an esplanade-type overpass.
- Project should provide a "signature" multi-modal bridge to east side of river (either through replacement of current red-listed Loudon Road Bridge or construction of a new pedestrian/cyclist bridge further to the south.



- Project should maximize development potential for land between proposed Storrs Street extension and the interstate by:
 - Allowing for a relocation of Stickney Avenue but reducing this frontage road's impact by locating it as close to interstate as possible
 - Implement a multi-modal connection from Storrs
 Street extension to the relocated Stickney Avenue
 to Fort Eddy Road

Storrs Street Extension



• Project should pursue innovative financing (i.e. TIGER) to off-set cost of aforementioned enhancements. City is willing to take the lead on seeking such funding.

Former Allied Leather Tannery

- Caleb Development
 Corporation purchase offer;

 \$540,000 for 2.5+/- Acres
- 1.5+/- Acres retained by City; potential future Riverfront Park
- 54 Unit Affordable Housing Project
 - 14 Two Bedroom Units
 - 40 One Bedroom Units
 - Multigenerational w/ "Senior Preference"
- Phase 1 (30 Units) construction Spring 2019
- Full Build-Out 2021+/-
 - \$3 Million New Assessed Value
 - \$115,000 New Taxes
- City Council Public Hearing on Purchase Option Agreement May 8th @ 7PM





White Park Skate House



CITY OF CONCORD

WHITE PARK SKATE HOUSE

PERSPECTIVE VIEW



State of the City

City of Concord, New Hampshire



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